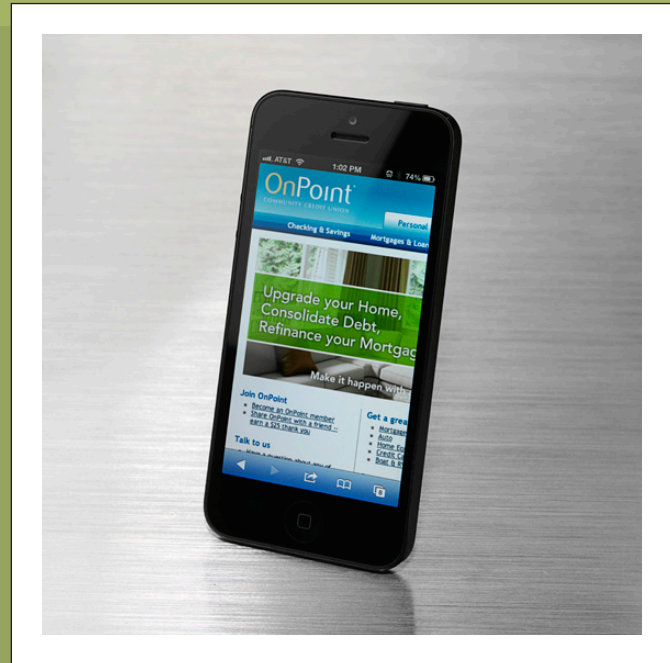




Growing OnPoint

From a voice on the phone, to banking services at your fingertips, OnPoint is always accessible.



80 years of growth

Always moving forward

The seeds were planted in 1932. That's when 16 schoolteachers pooled \$36 and made their dream of a safe place to save and borrow money come true. OnPoint Community Credit Union was born. Now, 80 years later, true to our founders' vision, OnPoint has grown into a successful, secure credit union. Always moving forward, always seeking ways to best serve our 248,750 members.

In 2012, that forward motion meant thoughtful and deliberate growth. Three new branches grew accessibility for members, as did enhanced digital banking tools and increased online services. Offerings like OnPoint Insurance Services and other new products put members a step closer to reaching their financial goals.

OnPoint continued to grow our community commitment. We sponsored a number of community programs including our own 3rd annual OnPoint Prize for Excellence in Education campaign. We boosted employee volunteer opportunities and increased numerous community donations and contributions.

Although OnPoint has seen remarkable growth since that handful of teachers opened the credit union's doors in 1932, we'll never outgrow our roots. OnPoint remains committed to the personal way we've always done business. Knowing our members on a personal level and listening to your valuable input helps create the solutions you need for your financial success. But thoughtful and deliberate growth builds a strong foundation of safety and security and provides new opportunities for all members. And that keeps OnPoint always moving forward.

From two day delivery to instant delivery, OnPoint always keeps members informed.



80 years of growth

A letter to our members

"I love that you're growing!" was how a long-time member greeted staff at the grand opening of our new Sellwood branch in September. It was a warm exclamation point to an exciting year of growing OnPoint Community Credit Union.

In 2012 OnPoint opened three new branches, bringing our total number to 22. This strategic growth not only extends access to OnPoint products and services to current members, but it increases the potential for gaining new members. In fact, the new memberships generated at each of our grand openings were significant to our overall 7.8% membership growth for the year. OnPoint now stands at 248,750 members and is still the largest credit union in Oregon.



We continued to offer members the latest in products and services. New OnPoint Insurance Services, a streamlined refinance product, enhanced mobile banking and online banking capabilities were among items added to our existing pallet of offerings. And OnPoint Mortgage increased its volume by 36% (4th overall in the Portland metro market), helping more members achieve their dream of home ownership.

All of this growth is strategically deliberate. It builds on our foundation of strength and security while it increases the opportunities for all members. It's the fuel that moves OnPoint forward.

It's important to us to help move our community forward too. OnPoint increased our community support in 2012 and we will continue looking for ways to help make a difference.

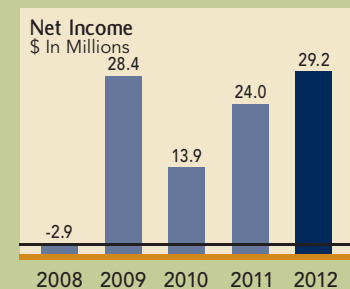
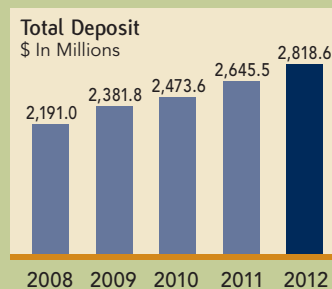
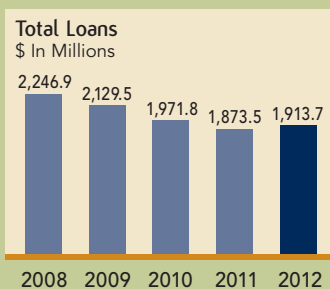
As we commemorate our 80th year, we thank our board of directors, our executive team, our employees and our loyal and trusting members for all we've accomplished together.



Rob Stuart, President/CEO



Len Schulwitz, Chair/Board of Directors



OnPoint always focuses on the bottom line, and is committed to assuring that everything always adds up.

A computer monitor displaying a financial statement for OnPoint Community Credit Union. The document is titled "ONPOINT COMMUNITY CREDIT UNION Statements of Income (\$ in thousands)". It lists various income and expense categories, including Interest Income, Interest Expense, and Non-Interest Expense, leading to a final Net Interest Income figure.

ONPOINT COMMUNITY CREDIT UNION	
Statements of Income	
(\$ in thousands)	
Interest Income:	
Cash equivalents and investments	
Loans	
Total Interest Income	
Interest Expense:	
Deposits	
Borrowings	
Total Interest Expense	
Net Interest Income	
Provision for loan losses	
Net Interest Income After Provision	
Non-Interest Income:	
Fee income	
Non-Interest Expense:	
Compensation and benefits	
Professional and outside services	
Office operations	
Promotional	
Occupancy	
Other	
Total Non-Interest Expense	
Net Income/(Loss) before	
CCU Stabilization:	
NCUA premium assessment	
Total CCU Stabilization	
Net Income/(Loss)	

80 years of growth

Growing our numbers

Statements of financial condition		
December 31	2012	2011
(\$ In Thousands)		
ASSETS		
Cash and cash equivalents	\$181,969	\$210,393
Available-for-sale investments	1,014,759	839,349
Other investments	20,199	14,784
Loans held for sale	17,802	18,896
Loans, net	1,894,825	1,850,733
Accrued interest receivable	7,918	8,009
Property and equipment, net	8,392	5,495
National Credit Union Share Insurance Fund (NCUSIF) deposit	27,698	25,112
Other assets	16,239	58,275
Total Assets	\$3,189,801	\$3,031,046
LIABILITIES AND NET WORTH		
Deposits	\$2,818,576	\$2,645,486
Borrowings	—	43,000
Accrued expenses and other liabilities	37,989	39,163
Total Liabilities	2,856,565	2,727,649
Net worth	333,236	303,397
Total Liabilities and Net Worth	\$3,189,801	\$3,031,046

Statements of income		
For the Years Ended December 31	2012	2011
(\$ In Thousands)		
INTEREST INCOME	\$101,230	\$108,404
INTEREST EXPENSE	16,638	22,928
Net Interest Income	84,592	85,476
PROVISION FOR LOAN LOSSES	9,062	10,970
Net Interest Income After Provision for Loan Losses	75,530	74,506
NON-INTEREST INCOME		
Fee income	11,072	10,082
Interchange income	16,640	13,858
Net gain on sale of loans	11,866	6,199
Other operating income	2,167	1,962
Total Non-Interest Income	41,745	32,101
NON-INTEREST EXPENSE		
Compensation and benefits	42,886	37,786
Professional and outside services	16,331	13,800
Office operations	8,705	7,926
Occupancy	5,898	6,092
Promotional	5,866	5,818
NCUSIF premium assessment	2,631	6,278
Other	5,769	4,858
Total Non-Interest Expense	88,086	82,558
Net Income	\$29,189	\$24,049

2012 Officials

Board of Directors

Len Schulwitz, Chair
Wayne Pederson, Vice Chair
Keith Morris, Secretary
Steve Goldschmidt
Cori Harms
Leland "Rocky" Johnson
Steve Nicholson
Maureen Scally
Tom Tsuruta

Supervisory Committee

Brent Macey, Chair
Wes Davis
Scott Thompson

Executive Team

Rob Stuart
President/
Chief Executive Officer

Jim Armstrong,
Senior Vice President/
Human Resources &
Technology

Jim Hunt
Senior Vice President/
Chief Financial Officer

Tory McVay
Senior Vice President/
Retail Delivery

Kelly Schrader
Senior Vice President/
Chief Operations &
Risk Officer



EQUAL HOUSING
OPPORTUNITY

Always growing



OnPoint[®]
COMMUNITY CREDIT UNION