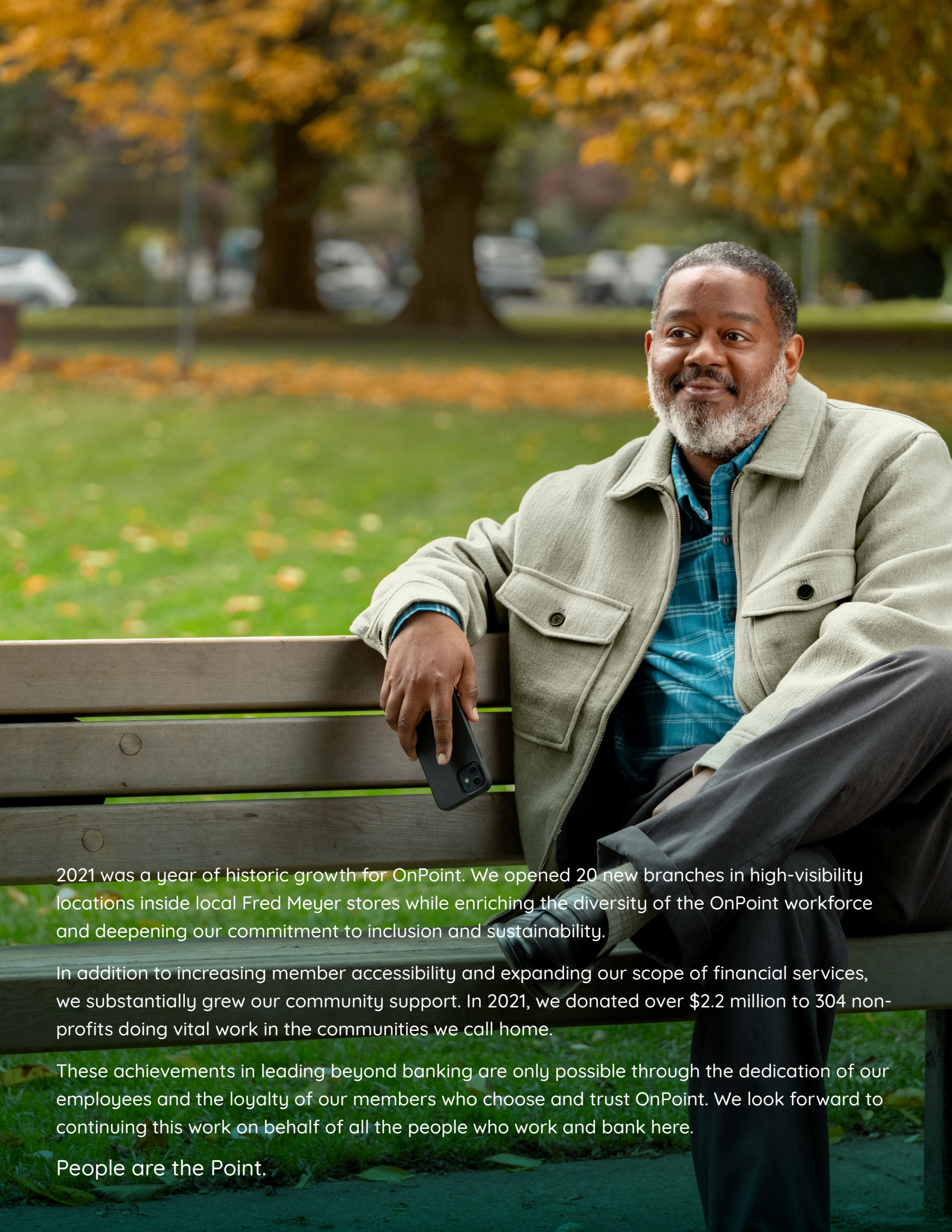




2021 Annual Report



2021 was a year of historic growth for OnPoint. We opened 20 new branches in high-visibility locations inside local Fred Meyer stores while enriching the diversity of the OnPoint workforce and deepening our commitment to inclusion and sustainability.

In addition to increasing member accessibility and expanding our scope of financial services, we substantially grew our community support. In 2021, we donated over \$2.2 million to 304 non-profits doing vital work in the communities we call home.

These achievements in leading beyond banking are only possible through the dedication of our employees and the loyalty of our members who choose and trust OnPoint. We look forward to continuing this work on behalf of all the people who work and bank here.

People are the Point.

To our members from Rob Stuart & Rocky Johnson

Thank you for choosing to be a member of OnPoint Community Credit Union, especially during 2021. Your continued trust and loyalty are deeply appreciated and evidenced in the strong financial results produced by your credit union this past year. Being a member of OnPoint has taken on new meaning in recent years. It means more than simply having one share of the credit union or access to full-service financial products at competitive rates. Each of our 465,000 members brings together a mix of diverse perspectives and backgrounds and helps shape and guide this credit union each year, enhancing our membership every year.

Sustainability became one of our strongest commitments in 2021. OnPoint has embraced a culture that defines sustainability as meeting the needs of our current generation of members without compromising the needs of our future generation of members. Simply stated: we are committed to leading beyond banking. The investments made during 2021 will generate results that support the continued prosperity of your credit union, alongside investments in the long-term sustainability of our communities and our environment. In addition, we continued our unwavering commitment to making a sustained, demonstrated impact on the equity within our workplace and in our community giving strategy.

Green Horizons was a strong leading commitment early in 2021 as we reinforced our actions to slow the climate change of today and preserve the sustainability of our planet for the future. OnPoint teamed with other area businesses to create the KGW Good Energy campaign, focused on reducing carbon emissions and preserving the land and wildlife that make Oregon and SW Washington such special geographic locations to live and work. We are proud to share that this year alone, our credit union provided reduced interest rate auto loans to finance 340 electric vehicles and 1,134 hybrid vehicles, contributing directly to the shrinking of our area's carbon footprint. In addition, OnPoint made a donation to The Nature Conservancy in Oregon on behalf of each of these loans, totaling over \$226,000 directly supporting the long-term preservation of our local communities.

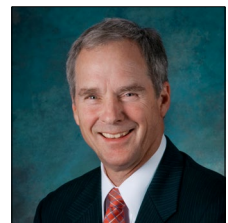
While our financial results are derived from the daily business of financial services, our community impact results are achieved through the encompassing embrace of all that we touch beyond our daily credit union business interactions. We know how important it is for our employee base to reflect diversity of thoughts and experience. Our female leadership was robust throughout 2021, with 58% of our credit union leaders identifying as female and we continue to grow our bilingual and multi-cultural employee base throughout the organization. OnPoint proudly offers our members service in Spanish, Russian, Vietnamese, Ukrainian, Mandarin and Cantonese across our branch network. Learning is a lifelong journey, and we continue to provide our employees with customized diversity, equity and inclusion training intended to strengthen internal communication and build cultural competency when working with members and the community. The credit union also expanded our support of Business Impact Northwest, a long-term partnership that allows us to provide much-needed access to capital for local Black, indigenous and people of color (BIPOC)-owned, women-owned, and veteran-owned businesses. In addition, our work to establish a robust supplier diversity program further reflects our commitment to supporting economic mobility and financial well-being in our local business community. Through this internal and external work, we are not simply committed to making a difference, but being the difference every way that we can.

Demonstrating OnPoint's safety and soundness remained paramount in 2021, as evidenced by our investment in 20 new branches located in Fred Meyer stores across Oregon and SW Washington. Through this investment in convenience and accessibility, 18% of new members joined our credit union exclusively through these branches in 2021 alone. In addition, more than 130 new local jobs were created and filled as a result of this expansion, helping grow the economy of the communities we serve.

Our commitment to leading beyond banking stretched far and wide in 2021 and will continue in the years to come. Where you choose to bank is a very personal decision, and we are honored that you choose us. We will continue to demonstrate our commitment to our members and communities through competitive financial products, unparalleled service, greater convenience, visible action to help strengthen our cities, ongoing involvement in the long-term sustainability of the Pacific Northwest, and a continued commitment to equity in all that we do. More than anything, we remain committed to each and every one of you, our members, and the combined strength we bring to make a positive difference in this place we call home.



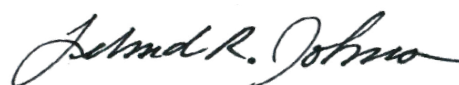
Rob Stuart



Leland "Rocky" Johnson



Rob Stuart
President/CEO



Leland "Rocky" Johnson
Chair/Board of Directors

Highlights of 2021



997 employees; 127 more than 2020



14,538 OnPoint Savers accounts opened



More than \$2.5B in home loans



20 new branch openings



464,835 members; 44,391 more than 2020

Another prosperous year

Balance Sheets As of December 31 (\$ in thousands)

Assets	2021	2020
Cash and cash equivalents	\$ 3,187,226	\$ 2,605,284
Investments	1,713,596	1,433,558
Loans held for sale	69,365	147,212
Loans, net	3,872,303	3,543,698
Accrued interest receivable	16,402	17,375
Property and equipment, net	38,122	34,862
National Credit Union Share Insurance Fund (NCUSIF) deposit	70,293	56,120
Other assets	73,062	64,105
Total Assets	\$ 9,040,369	\$ 7,902,214

Liabilities & Members' Equity	2021	2020
Deposits	\$ 7,990,977	\$ 6,621,597
Borrowings	-	276,921
Accrued expenses and other liabilities	104,808	89,703
Total liabilities	8,095,785	6,988,221
Members' equity	944,584	913,993
Total Liabilities & Members' Equity	\$ 9,040,369	\$ 7,902,214

Statements of Income years ended December 31 (\$ in thousands)

Interest Income & Expense	2021	2020
Interest income	\$ 178,769	\$ 192,275
Interest expense	13,277	31,277
Net interest income	165,492	160,998
(Recapture) Provision for loan losses	(4,804)	11,222
Net Interest Income After Provision for Loan Losses	170,296	149,776

Non-Interest Income	2021	2020
Interchange income	51,115	38,506
Net gain on sale of loans	44,432	90,201
Fee income	16,845	14,903
Recovery (impairment) of mortgage servicing rights	11,639	(11,342)
Net gain on investments	9,751	880
Net loss on extinguishment of debt	(19,956)	(17,337)
Other non-interest income	8,096	8,080
Total Non-Interest Income	121,922	123,891

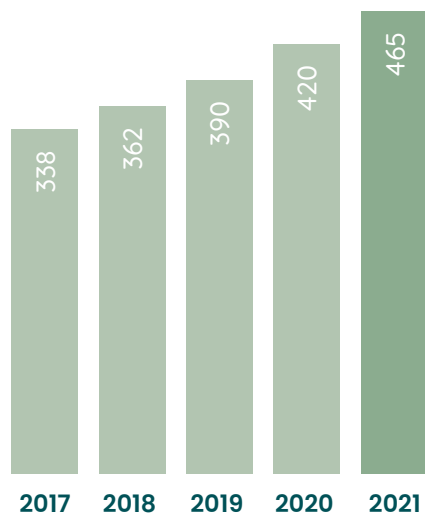
Non-Interest Expense	2021	2020
Compensation and benefits	110,567	96,937
Professional and outside services	35,292	27,806
Office operations	20,023	17,059
Occupancy	14,583	12,654
Promotional	13,802	10,899
Other non-interest expense	17,054	11,492
Total Non-Interest Expense	211,321	176,847

Net Income	\$ 80,897	\$ 96,820
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To receive a copy of the financial report of OnPoint Community Credit Union as of December 31, 2021 and 2020, please call 503.228.7077 or toll-free 800.527.3932 or email info@onpointcu.com.

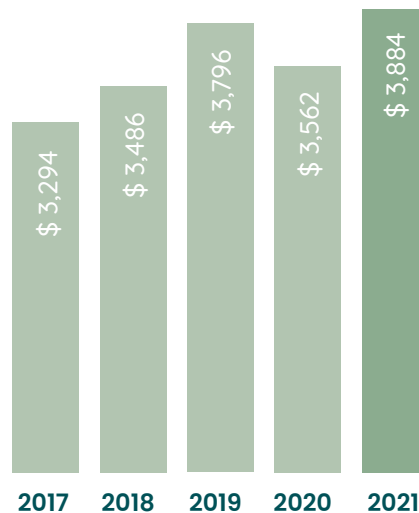
Total Members

in thousands



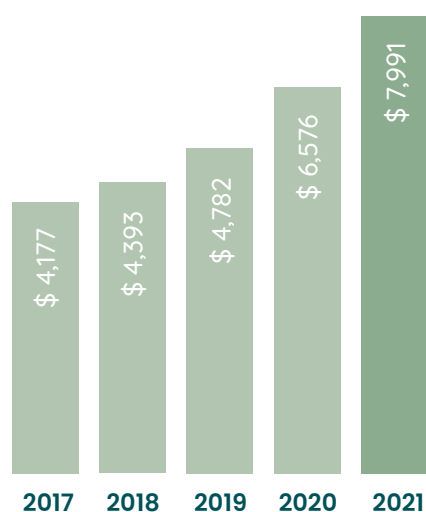
Total Loans

in millions



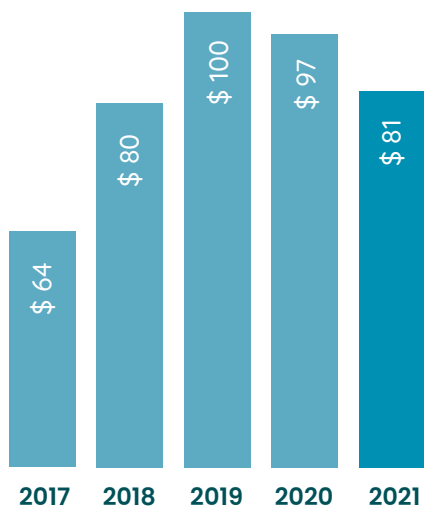
Total Deposits

in millions



Net Income

in millions



2021 Officials

Executive Management

Rob Stuart
President/Chief Executive Officer

Jim Armstrong
Senior Vice President/Chief Information Officer
& Operations Executive

Jackie Dunckley
Senior Vice President/Chief Talent Officer

Veronica Ervin
Senior Vice President/Chief Risk Officer

Jim Hunt
Senior Vice President/Chief Financial Officer

Steve Leugers
Senior Vice President/Chief Credit Officer

Tory McVay
Senior Vice President/Chief Retail Officer
& Marketing Executive

Board of Directors

Leland “Rocky” Johnson
Chair

Katherine Durham
Vice Chair

Keith Thomajan
Secretary

Melissa Damm

Matt Mroczek

Darren Nakata

Siva Narendra, Ph.D.

Amy Slagle

Felicia Tripp

Executive Committee

Leland “Rocky” Johnson
Chair

Katherine Durham
Vice Chair

Keith Thomajan
Secretary

Rob Stuart
Treasurer

Supervisory Committee

Sheryl Manning
Chair

Gary Reynolds

Scott Thompson

Margaret “Peggy” Willer



Federally insured by NCUA. Equal Housing Opportunity.

Rev 3.2022